**18 October 2016**

**Reconstruction Capital II Limited (the "Company")**

**Net Asset Value**

The Company announces that at close of business on 30 September 2016 its unaudited net asset value (”NAV”) per share on an undiluted basis was €0.4198, and its unaudited NAV per share on a fully diluted basis was €0.3283.

**Quarterly report**

A quarterly report which details the activities of the Company for the quarter ended 30 September 2016 will be issued in due course by the adviser of the Company.

For further information, please contact:

Reconstruction Capital II Limited

Ion Florescu / Anca Moraru

Tel: +40 21 3167680

Grant Thornton UK LLP (Nominated Adviser)

Philip Secrett / Carolyn Samsom

Tel: +44 (0) 20 7383 5100